IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP No. 12675 of 2007

Date of decision: 03.12.2007

Vibha Gupta and another ..... Petitioners.

vs.

Syndicate Bank and another ..... Respondents

Coram: Hon'ble Mr. Justice M.M.Kumar
Hon'ble Mr. Justice Rajive Bhalla

Present: Mr.Amar Vivek, Advocate,
for the petitioners.
Mr. I.P.Singh, Advocate,
for the respondents.

M.M.Kumar

Learned counsel for the petitioners states that after the filing of this petition and passing of interim order dated 17.08.2007, all the partners have compromised and have handed over the entire liability to the petitioners. The others have walked out of the partnership concern. The petitioners, in their turn, have compromised with the respondent-Bank and have regularised all the accounts. Therefore, no account is unsettled as on date.

Mr. I.P.Singh, Learned counsel for the respondents states that the accounts have been regularised after the petitioners have deposited the amount and no action is required under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

In view of the above, the writ petition has been rendered infructuous and the same is disposed of as infructuous.

(M.M.KUMAR)
JUDGE

(RAJIVE BHALLA)
JUDGE

December 03, 2007
pj